Explanation of variances – pro forma

Name of smaller authority: TWYWELL PARISH COUNCIL

County area (local councils and parish meetings only): North Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- **variances of more than 15% between totals for individual boxes (except variances of less than £200);**
- **variances of £100,000 or more require explanation regardless of the % variation year on year;**
- **New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation**

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16 694	4 424				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7 463	16 743	9 280	#######	YES	The precept increased by £9,280, from £7,463 in 2024/25 to £16,743 in 2025/26. Meeting record provide reason on significant precipt costs	
3 Total Other Receipts	3 399	2 162	-1 237	36 39%	YES	Other receipts decreased by £1,237, from £3,399 in 2024/25 to £2,162 in 2025/26. The ledger comprises £1,200 from North Northamptonshire Council, £870.60 of allotment and other current-account receipts, and £91.41 savings interest, totalling £2,162.01, rounded to £2,162.	
4 Staff Costs	8 457	5 030	-3 427	40 52%	YES	Staff costs decreased by £3,427, from £8,457 in 2024/25 to £5,030 in 2025/26. The ledger records £5,029.82 for staff expenditure, HMRC PAYE and payroll administration, rounded to £5,030. Refer to meeting record for reason in reduction of staff costs	
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	14 675	11 809	-2 866	19 53%	YES	All other payments decreased by £2,866, from £14,675 in 2024/25 to £11,809 in 2025/26. Total external payments in the ledger are £16,838.79. Less staff costs of £5,029.82 gives £11,808.97, rounded to £11,809. This includes professional costs £6,214.20, elections £2,851.20, NCALC/audit £743.48, utilities £620.33, website/email £539.76, insurance £300, Christmas tree £280, meeting venues £140, bank charges £73 and ICO £47.	
7 Balances Carried Forward	**4 424**	**6 490**				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4 424	6 526				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Asset	31 216	31 216	0	0 00%	NO		
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable